

SSAS

Application for a Transitional Tax-Free Amount Certificate (Deceased)

You can use this form to apply for a Transitional Tax-Free Amount Certificate (TTFAC) in respect of a deceased member's pension.



Please consider carefully whether you should apply for a TTFAC. Once one has been issued, it is irreversible and must be used when calculating how much lump sum and death benefit allowance is available in relation to any tax-free lump sums paid on death. We recommend that you take advice from a regulated financial adviser before completing this form.

It's important to note that most people will not need to apply for a TTFAC, and some may end up with less lump sum and death benefit allowance (and therefore a lower tax-free lump sum entitlement) if they apply for one when they don't need to. Please read our benefits guide for further information about the TTFAC before completing this form.

Do not apply for a certificate unless you have checked whether it will put you in a better position. You might be worse off applying for a TTFAC if:

- the member accessed a pension when the lifetime allowance was higher than £1,073,100; or
- the member took more than 25% tax-free cash because they had a protection which gave them a higher entitlement.

If you're applying for a TTFAC for your own pension, you should use the member version of this form. Please note, you can only apply to us for a TTFAC if the deceased was a member of a pension scheme administered by AJ Bell.

You can't apply for a TTFAC if, on or after 6 April 2024, the member had already taken a tax-free lump sum from a pension or if they only accessed a pension before 6 April 2006. If a lump sum death benefit has already been paid out to a beneficiary from any of the member's pensions, you have until 31 October following the end of the tax year it was paid in to apply for a TTFAC.

If the member did access a pension before 6 April 2006 and had a benefit crystallisation event (BCE) after that date and before 6 April 2024, you can apply for a certificate. When they had a BCE, their available lifetime allowance (LTA) was reduced to account for their pre-2006 pension benefits. Their lump sum and death benefit transitional tax-free amount under a TTFAC will be increased by 25% of the amount treated as crystallised for LTA purposes by their pre-2006 pension benefits. It will not be based on the actual value of the lump sum(s) they took before 6 April 2006.

Evidence

You must provide complete evidence of certain pension tax-free lump sums that the member received between 6 April 2006 and 5 April 2024. The relevant lump sums are:

- PCLS – pension commencement lump sums (fully tax-free)
- UFPLS – uncrystallised funds pension lump sums (25% tax-free)
- SIHLS – serious ill-health lump sums paid before age 75 (fully tax-free)
- UFLSDB – uncrystallised funds lump sum death benefits where (a) the member died before the age of 75 and (b) it was paid within the relevant two-year period (fully tax-free)
- DBLSDB – defined benefits lump sum death benefit where (a) the member died before the age of 75 and (b) it was paid within the relevant two-year period (fully tax-free)

Please provide a copy of the letter from the scheme administrator that was issued at the time the tax-free lump sum was paid. If you no longer have that, we will accept a recent letter or e-mail from the scheme administrator. In either case, it must state the pension scheme, the policy number or reference (if there is one), the type of tax-free lump sum, the lump sum amount and the date it was paid. For pensions where the member gave up their entire tax-free lump sum, the evidence must confirm this in some way.

You don't need to provide evidence of tax-free lump sums paid from AJ Bell pension schemes, as we will already have that on file. However, you will still need to enter details of the lump sums in the table.

Please note, we also need evidence of the member's LTA usage. This includes any LTA reduction in respect of pre-2006 pensions. This will likely have been mentioned on the lump sum confirmation letter the member received at their first BCE on or after 6 April 2006. If they held any form of transitional protection to protect against the LTA, please provide us with details.

If, before 6 April 2024, the member turned 75 or transferred pension funds overseas without having taken a tax-free lump sum from any pension scheme, there is no formal evidence you can provide for these events. We still require you to tell us how much lifetime allowance they used under all pension schemes.

Please complete and return this form to **AJ Bell Platinum, 4 Exchange Quay, Salford Quays, Manchester, M5 3EE.**

Alternatively you can email a scanned copy to dbt@ajbell.co.uk.

Please use **BLOCK CAPITALS** only and blue or black ink, ticking boxes where appropriate.

If you would like a copy of this, or any other item of our literature, in large print, Braille or audio format, please contact us on 0345 25 05 610 or by email at platinumssas@ajbell.co.uk.

Member's personal information

Title

Surname

Forename(s)

Your account reference (if known)

Date of birth

Pension lump sums

In the table below, please enter details of any tax-free lump sums the member took between 6 April 2006 and 5 April 2024. (Alternatively, provide the information in a table of your own.) Please still enter details even where the lump sum was nil (i.e. it was waived or given up in exchange for a larger pension income amount) or if taken after the member turned 75.

Name of pension scheme and policy / reference / account number	Type of lump sum (PCLS, UFPLS, SIHLS)	Amount (£)	Approximate date

Pre-2006 pensions

If the member took benefits before 6 April 2006 and also had a BCE between 6 April 2006 and 5 April 2024, the scheme administrator will have done a one-off calculation to reduce their available LTA. The reduction will have been expressed as a percentage and will likely have been confirmed in writing. Please enter the percentage and the tax year of the BCE.

Percentage LTA reduction by pre-2006 pension benefits %

Tax year of your first BCE on or after 6 April 2006

Lifetime allowance usage

Please enter how much LTA the member used under all pension schemes. This includes LTA used by lump sums and by the designation of funds to provide a pension income (e.g., income drawdown, lifetime annuity, final salary pension). It also includes LTA used if they turned 75, if they transferred a pension overseas and the LTA deemed to have been used by pre-2006 pensions (if applicable). This will have been confirmed in writing at the time.

Total lifetime allowance usage (in percentage terms) %

Of the percentage stated above, how much lifetime allowance was used up when the member turned 75 (in percentage terms)? %

Declaration

- I hereby apply for a Transitional Tax-Free Amount Certificate in respect of the deceased member named on this form.
- I am a legal personal representative of the member.
- The member had not taken a tax-free lump sum from a pension on or after 6 April 2024.
- If a lump sum death benefit has been paid to a beneficiary in respect of any of the member's pensions on or after 6 April 2024, I am applying for this certificate before 31 October following the end of the tax year this was paid in.
- I understand that, once issued, a Transitional Tax-Free Amount Certificate is irreversible and must be used when calculating any income tax due on lump sum death benefits paid on or after 6 April 2024.
- I acknowledge that it is my responsibility to check whether a Transitional Tax-Free Amount Certificate is beneficial before making this application and AJ Bell is not responsible if the certificate results in a lower tax-free lump sum entitlement.
- I confirm that I have included details of all relevant lump sums with a tax-free element paid to, or in respect of, the member on 6 April 2024.
- I confirm that the information provided is true, accurate and complete.
- I understand that, if the information or evidence I've provided is later found to be incorrect, the certificate will be cancelled, and the lump sum death benefits may be subject to income tax charges.

Executor's / Personal representative's signature

Date

Executor's / Personal representative's name

If signing on behalf of a personal representative / executor under a POA or deputy name, please also enter your name.